

Explanation of variances – pro forma

Name of smaller authority: **Stoke Bruerne Parish Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14250	14500	250	1.6	N/A
Box 3 <i>Total other receipts</i>	2788	3635	847	30.4	SNC NHB Grant £947 in 2016/17 SNC NHB Grant £1869 in 2017/18 for additional play equipment on playing field
Box 4 <i>Staff costs</i>	3070	2772	298	9.7	N/A
Box 5 <i>Loan interest/ capital repayments</i>	702	NIL	702	100	Loan fully repaid in 2016/17
Box 6 <i>All other payments</i>	10982	17500	6518	59.4	New play equipment installed on playing field 2017/18 cost £7209
Box 9 <i>Total fixed assets & long term investments & assets</i>	68008	73978	5970	8.8	N/A
Box 10 <i>Total borrowings</i>	Nil	Nil			N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				